

Super charge your Solar for Business rebate with an interest-free loan



Quick facts about loans



No interest or fees apply, and your upfront costs are reduced even further



Loans are available for eligible business owners



Loans offered at a minimum amount of \$1,000 to a maximum of \$5,000



Loans can be paid back over 12 or 24 months

Eligible businesses can apply for an interest-free loan to complement their solar panel (PV) rebate.

About Solar for Business interest-free loans

To further reduce the upfront cost of installing solar panels on your business, we are offering eligible Victorian business owners the opportunity to take up an interest-free loan for an amount equivalent to the rebate.

In line with the existing \$3,500 rebate, the interest-free loan can be applied up to an amount based on the quote you provide to Solar Victoria. The loan amount can range from \$1,000 to a maximum of \$5,000, offering flexibility to choose a value based on your specific business needs. With a \$3,500 rebate on offer you can feasibly have no upfront costs if you install a system costing \$7,000 or less. However, you should choose a system that best meets your energy needs for long-term savings.

Loans are available to eligible businesses and are required to be repaid over 12 months or 24 months, with an option to repay sooner in one lump sum payment. The rebate and loan amounts will be deducted from the cost of your system – ensuring you only have to pay any outstanding balance once the system is installed.

How the loans work

Businesses will be notified of their eligibility for a loan as part of the rebate application process via the Solar Victoria Portal. If you are eligible, you can select whether you would like to take up the loan option. Solar Victoria will perform a credit check on your business's behalf as part of the eligibility process.

Business owners do not need to pay any upfront fees and no collateral is required. All business owners need to supply are the details of the business's beneficial owners and the business's bank account details where monthly payments are debited from.

We will confirm the success of your loan application when we confirm that your rebate application has been approved. Loan repayments will commence 30 days from your system installation, and you will receive confirmation of the payment start date from us via email.



Who is the loan with?

The Loan will be provided by Department of the Environment, Land, Water and Planning (DELWP) and State Trustees will be the administrator on behalf of DELWP.

How do I make loan repayments?

The repayments will be debited from the business's account via direct debit. The business representative will provide the business's financial institution details in the application. State Trustees Ltd will act as loans administrator on behalf of DELWP and will run scheduled direct debits against your account.

How do you confirm my business' eligibility for an interest-free loan?

We will perform a credit check on your behalf if you opt-in for a loan. The credit check involves Solar Victoria accessing credit reports from credit reporting bodies. These reports contain information, such as your credit history, that assists us in assessing your application.

What information will I need to provide for a loan?

You will need to provide your business' ABN and the details of your business' beneficial owners. A 'beneficial owner' is an individual who has 25% or greater ownership of a business entity. Solar Victoria requires beneficial owner details to verify and record information about the ownership structure of legal entity customers for loan purposes.

How will I find out if my loan application is approved?

You will be notified by email if your application is approved and when loan repayments will commence. If you are unsuccessful, you may contact us to discuss your application outcome.

If my loan application is not approved am I still eligible for the rebate?

If your credit check fails, we will not pursue the loan application, however your business may still be eligible for the rebate.

Aside from the credit check is there another reason my loan application could be unsuccessful?

Your loan application may be unsuccessful if we cannot verify the information provided however Solar Victoria will contact you for more details.

Contact us

You can find more information on the program at www.solar.vic.gov.au or call our Customer Service team on 1300 376 393 (during business hours)



If you'd like to speak to us in your language you can access free phone translation services by calling the National Translating and Interpreting Service on 131 450.

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